

NET GENERAL FUND BUDGET 2015/16

GROUP	2014/15 ORIGINAL	2014/15 REVISED	2015/16 ORIGINAL
	£	£	£
Projected cost of 'standstill' level of service			
Commissioning	3,963,460	4,765,860	3,927,970
Environment & Regulatory Services	2,726,270	3,961,570	2,869,620
Wellbeing & Culture	3,519,700	1,874,700	1,724,600
Resources	4,354,145	5,766,045	5,697,445
Strategic Directors	1,705,450	1,627,050	1,505,550
Programme Maintenance			850,000
Pensions auto-enrolment provision	100,000		
Savings from vacancies	(450,000)	(16,800)	
Bad debt provision	40,000	40,000	40,000
	15,959,025	18,018,425	16,615,185
Capital Charges	(1,886,400)	(1,872,400)	(1,736,900)
Interest and Investment Income	327,800	257,800	322,300
Use of balances and reserves	296,447	(1,862,303)	(69,200)
Proposed Growth recurring - Appendix 4			150,900
Savings / Additional income identified - Appendix 5			(693,900)
Additional New Homes Bonus to support base budget			(350,000)
NET BUDGET	14,696,872	14,541,522	14,238,385
Deduct:			
Revenue Support Grant	(2,920,874)	(2,920,874)	(2,110,549)
National Non-Domestic Rate	(2,321,651)	(2,444,829)	(2,507,443)
National Non-Domestic Rates - S31 Grants	(1,008,103)	(636,925)	(753,259)
National Non-Domestic Rate - 2013/14 surplus			(187,360)
National Non-Domestic Rate - 2014/15 surplus			(322,281)
New Homes Bonus	(1,030,000)	(1,098,100)	(730,000)
Specific Grant in lieu of council tax freeze 2014/15	(73,063)	(81,211)	
Specific Grant in lieu of council tax freeze 2015/16			(81,700)
Less: Grant allocated to Parishes (council tax support)	10,269	10,269	10,269
Other Government Grants		(16,402)	
Collection Fund Contribution	(47,200)	(47,200)	(111,100)
	(7,390,622)	(7,235,272)	(6,793,423)
NET SPEND FUNDED BY TAX	7,306,250	7,306,250	7,444,962
Council Tax income assuming increase of 0 %	7,306,250	7,306,250	7,444,962
Band 'D' Tax	£187.12	£187.12	£187.12
Increase per annum			£0.00
Increase per week			£0.00
% Rise			0.0%
Gross Collectable Tax Base	39,540.10		40,290.74
Collection Rate %	98.75%		98.75%
Net tax base	39,045.85		39,787.11
Rounded tax base for calculation purposes	39,045.80		39,787.10